



SIMPLIFYING THE GOVERNMENT PROCUREMENT ECOSYSTEM

A man in a dark suit stands on a dark, rocky outcrop, looking out towards a large, billowing cloud. The cloud is dark and has a white outline, resembling a giant hand or a giant head. The background is a bright, hazy sky. The overall tone is dramatic and inspirational.

**“ Coming together is beginning.
Keeping together is progress.
Working together is success.**

- Henry Ford

Public Procurement Challenges

As per World Bank analysts, Governments today spend an estimated \$13 trillion each year on public contracts for goods, services and public works. As much as a quarter of that is wasted in inefficient or shortsighted procurement practices. Halting the waste could free up at least \$1trillion and up to a whopping \$4trillion a year to put economies on a path toward green, resilient, and inclusive development.

Non-standard practices result in inefficiencies and raise procurement costs by 20–30% because of lack of competition and corruption. 26% of research respondents affirmed that improved transparency in their financial and procurement functions can generate cost savings of 11% to 20%.

GOVERNMENTS & PUBLIC INSTITUTIONS ACROSS THE WORLD FACE THE HEADWINDS AROUND

- 1 Complex Purchase Requisition & Approval Processes
- 2 Manually Entered Procurement Data
- 3 Non-standardised Tendering & Bidding Practices
- 4 Lack of Transparency
- 5 Presence of anti-competitive elements
- 6 Low participation of the MSMEs
- 7 Maintenance of Audit Trail
- 8 Cartelization of Sellers
- 9 Buyer and Seller Collusion

Are you solving the right problem?

When developing new products, processes, or even businesses, most organizations aren't sufficiently rigorous in defining the problems they're attempting to solve and articulating why those issues are important. For us a 'good to have' is a 'must have'. We have taken the public procurement wishlist and converted it into a platform using the MoSCoW theory of taking into account what the governments & public institutions really need.

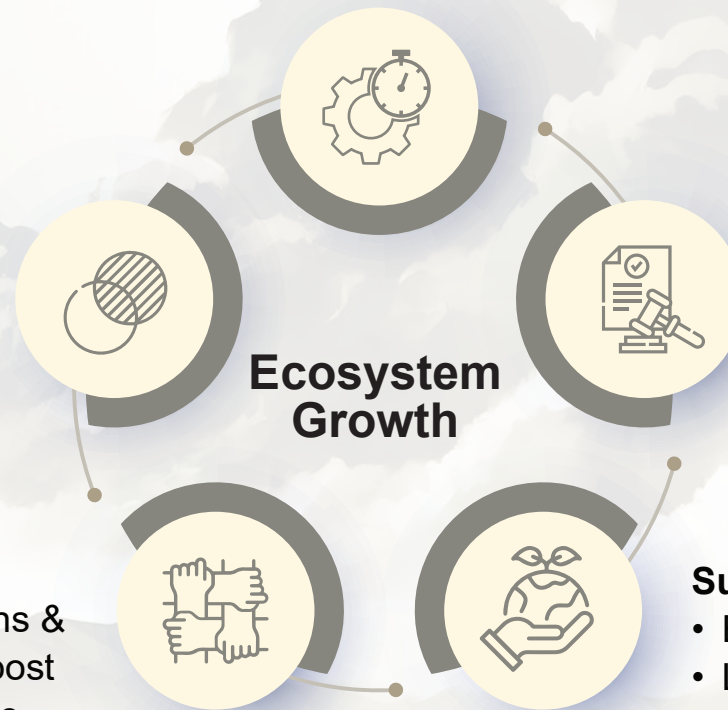
An effective system for government procurement improves public administration and helps the development process by identifying the sources of inefficiencies, exploitation, and waste.



Unlocking Procurement Growth: Global Vision for Public Procurement

Efficiency

- Direct Purchase & Multiple RFx options
- Reduced Cycle Times
- Best Price Availability
- Analytics driven spend management



Compliance

- Regional & Statutory regulations
- Maintenance of Audit Trail
- Vendor Authentication

Sustainability

- ESG Goals for Governments
- Loan & Credit facilities for sellers
- Supports Circular Economy

Inclusivity

Preferential procurement practices for MSEs, artisans & women entrepreneurs Boost to local sellers and produce Cross Border Trade

Introduction to iGPX

Revolutionising Public Procurement for the People and Planet.

We are at the forefront of innovation in eProcurement solutions, committed to seamlessly integrating cutting-edge AI technologies for growing the entire procurement ecosystem along the way.

We began in 2017 with our vision centered around Efficiency, Transparency & Inclusivity that powered Government e-marketplace (GeM) to world's largest public procurement marketplace, and now we are ready to step up to serve the global public procurement needs with Compliance and Sustainability as additional pillars, acknowledging the evolution in public procurement landscape.

Vision 1.0 (2017 - 2023): *Development for India*

Vision 2.0 (2023 onwards): *Development for World*

Our X-factor is that we are a solution for not just for the government & institutional buyers, but for every stakeholder that directly or indirectly contributes in the public procurement journey, leading to a blooming ecosystem.

To name a few, favorable procurement rules & supply chain finance for marginalized sellers, open APIs to patch onto any logistic provider & integrations with 3rd party regulations for compliance & authenticity checks.



The Transformative EPIC Model

The proprietary iGPX EPIC Model - Efficient, Purposeful, Intelligent and Compliant - is based on the deep domain expertise we have in the procurement space. The transformation process in Operations management is all about converting inputs into outputs. Paying attention to and understanding these lighthouse variables will result in what iGPX stands for.

Ecosystem-Driven

**Contextual
Next Gen AI**

Purpose-Built

**Do It
Yourself**



EPIC Framework

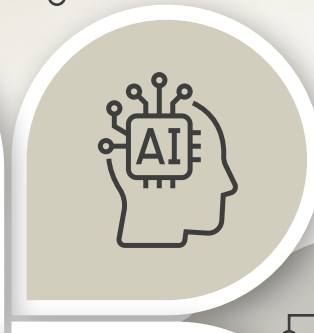
Efficient

- Complete visibility of spend, increasing productivity and optimizing cost
- Honest Price Discovery
- Reduction in the Procurement Lead Time by streamlining processes



Intelligent

- Smart procurement through Conversational and Generative AI
- Intuitive benchmarking of procurement metrics by AI



Purposeful

- What you need is what you buy
- Right Product, Right Vendor, Right Time
- Situational Procurement Modes – A choice for any procurement type
- Economic & Social Inclusion with fair opportunities to marginalized communities



Compliant

- Transparent Procurement Practices to curb unfair trading
- Impact towards ESG goals
- KYC Automation
- Government & Institution specific rules



Drive Quantifiable Social & Economic Impact with iGPX

The iGPX product features ensure there is seamless adoption, provides a positive RoI and at the end of the day provide ease of usage.

1

Procurement Method for every need: With e-tendering solutions such as Direct Purchase, RFx, QCBS & Reverse Auction among 100+ procurement methods coupled with multiple bid evaluation & consignment shipment features, iGPX promises to be the one-stop solution for all procurement needs

2

Seller & Public Growth Oriented Procurement Rules & Features:

In line with the end objective of Public Procurement to be all inclusive, the iGPX product includes features for favorable bidding & participation for Small & Medium Enterprises, Local Sellers, Women Entrepreneurs, etc. assisted with support on easy supply chain finance & grievance redressal.

3

Unified commerce experience via Open API Integrations: iGPX eliminates legacy systems that limit connectivity and increase implementation costs by offering an open API and flexible design, integrating various systems into procurement experience under an Open API economy.

Marketplace-driven Purchase:

iGPX prides a feature-rich marketplace for buyers to find diverse products at competitive prices and for sellers to enhance their brand and sales.

Multichannel Procurement to handle procurement needs:

Address diverse procurement requirements on various platforms like Web, Mobile & WhatsApp.

Accounts Payable Automation:

Leverage our patented AP automation AI-driven tool to streamline invoice processing efficiently.

AI-driven conversational commerce:

Facilitate user interaction via spoken or written language, guiding through requisitioning, recommending options, collecting data, and assisting suppliers

Supplier Management with Integrated Assessment:

We centralise vendor data for insights that aid decision-making and streamline interactions, and for authentication of suppliers before onboarding

Unified experience via Open API Integrations:

iGPX introduces interoperable, low-cost, and open-API public procurement technology that seamlessly integrates with Digital Public Infrastructure of respective countries or public institutions for easy information transfer leading to a unified experience

AI/ML-driven Price reasonability assessment:

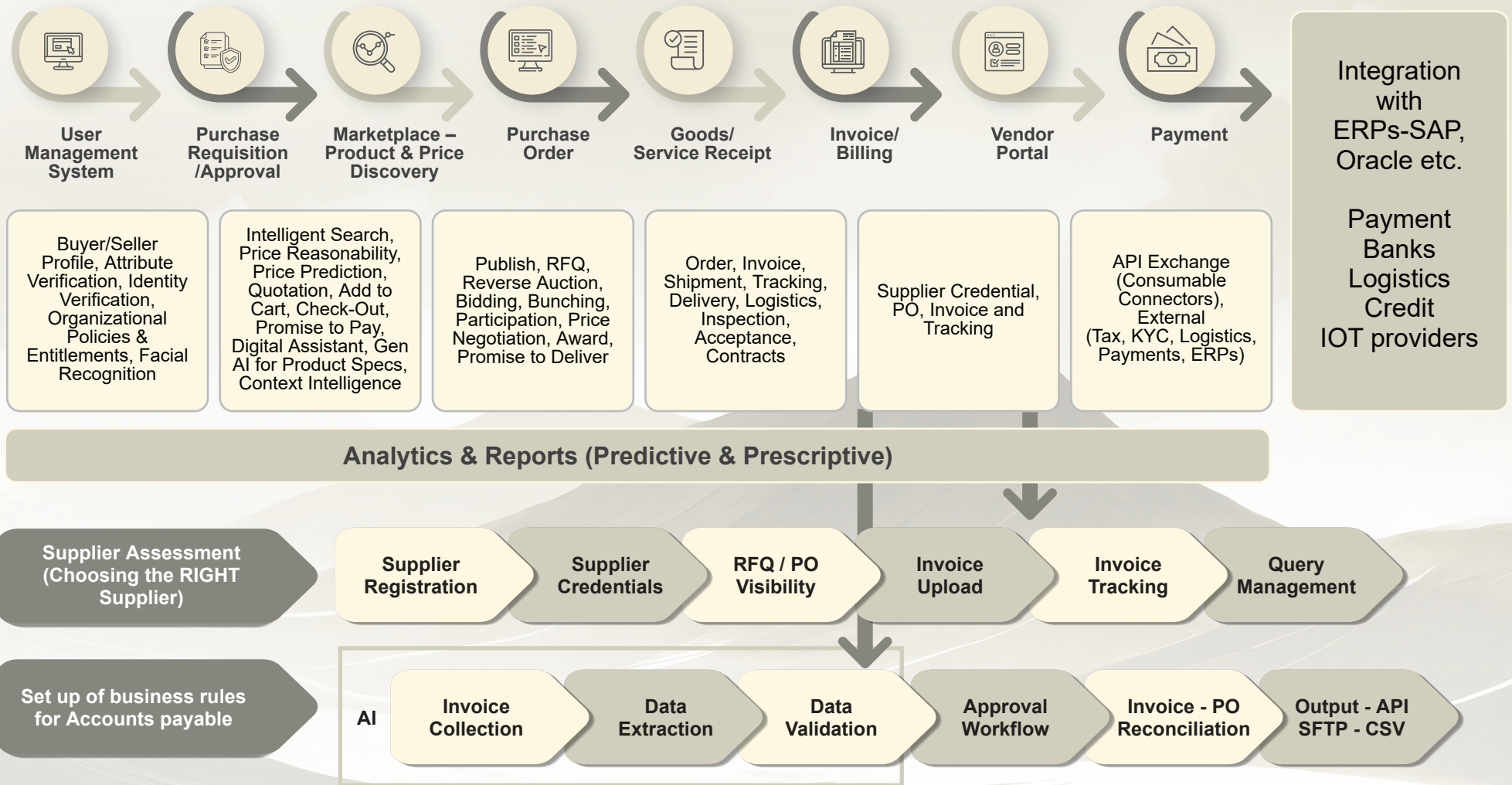
AI technologies are tailored for each user persona - CFO, buyer, or seller - to enhance buying efficiency and price discovery with advanced spend analytics.

The iGPX Landscape with AI

At iGPX, we aspire to be the driving force behind a new era of compliant & sustainable government & public institutions, redefining the landscape of public procurement operations in the digital age.

iGPX

RIGHT Product at RIGHT Price & RIGHT Delivery from RIGHT Vendor



About Us

Intellect Design Arena Ltd is a cloud-native, future-ready, multi-product FinTech company for the world's leading banking, insurance, wealth, capital markets, procurement and accounts payable. With over three decades of domain expertise, Intellect is the brand that institutions rely on for digital transformation initiatives. It offers a full spectrum of banking, insurance and procurement technology products through its four lines of business – Intellect Global Transaction Banking (iGTB), Intellect Global Consumer Banking (iGCB), Intellect AI and vIntellect Digital Technology for Commerce (iDTC).

iDTC brings you end-to-end digital solutions to transform the digital commerce landscape. With Design Thinking, embedded AI and open API-led products, iDTC envisions being at the forefront of innovation in Procurement, Payments & Retail solutions and aims to revolutionize enterprise procurement, account payables and retail front and back-end processes.

All iDTC products have been built with eMACH.ai design principles, thus helping enterprises with agility, flexibility, and composability while keeping the customer at the centre. **Powered by 329 Microservices, 1757 APIs, and 535 Events, eMACH.ai is the world's largest and most comprehensive solution powered by the 'First Principles' Technology Suite for Technology-Savvy bankers to design future-ready technology solutions.**

eMACH.ai

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535

Events



Contact us: igpx@intellectdesign.com

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Intellect Design Arena Ltd, a Polaris Group company, has the world's largest cloud-native, API-led microservices-based multi-product platform for Global leaders in Banking, Insurance, and Capital Markets. eMACH.ai, the most comprehensive open finance platform, is at the forefront of the BankTech Wave 5, a significant phenomenon that enables banks and financial institutions to move from product and process to design and experience to compose their unique "My Signature Solution". With over three decades of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.